How does using Payroll Outsourcing & HR Automation in tandem save you time & money while creating a happier workforce?

## **Description**

In the present day scenario, many corporates are seen to go for the outsourcing of their Payroll functions and adopting <u>HR automation</u>. Day by day, the HR functions are becoming more complex and time-taking. It makes no sense to recruit larger numbers of employees in your HR department to handle mundane activities like

- Creation of letters
- Handling simple employee queries
- Manually capturing & approving Income tax projections
- Reviewing expense requests and maintain bills
- Handling loans
- Tracking leave balances and accruals
- Creating attendance from biometric machines & manual registers and adding in your late, early policies
- Running payroll (a monthly activity which will likely require a majority of your team to stop all other HR functions)

HR automation in tandem with the <u>outsourcing of payroll</u> allows your HR team to focus on core HR functions. You can get all the focal points from us. Have a look at the needs that have influenced the outsourcing & automation of some of these Human Resources functions:

- 1. **Focus on Business needs**: This allows you to run a leaner HR team which is fully focused on core HR functions like Business strategy, manpower planning, <u>Talent management</u>, Talent acquisition and most importantly employee satisfaction.
- Ad-hoc requests: There may be a sudden requirement of a specific report due to an audit or the
  management team may need to understanding the impact of a new statutory policy. An in-house
  HR team would need to divert its attention from more important tasks to handle these
  requirements. An outsourcing team will be better geared to handle such ad-hoc requests
  efficiently.
- 1. Exits from the in-house team: If an HR person suddenly leaves the organization, the areas which he had been handling tend to suffer. If he/she was handling critical & time sensitive functions like employee compensation this can hamper the efficiency of not only the HR team but the entire organization as all management & HR bandwidth will have to be focused on generating & delivering accurate payroll on time. A proper replacement has to be recruited, inducted & trained. If you have an outsourced company doing the job, you can be assured that you do not stand the risk of the sensitive job areas getting affected.
- 1. **Transparency**: HR automation will ensure that transparency in HR processes increases building up employee morale while simultaneously giving hr & management teams quick access to metrics

that will allow them to make quick decisions on strategy.

1. Accuracy & compliance: Having access to experts in the domain will ensure that you comply with all statutory norms & will ensure that your employeeâ??s payroll is always accurate and on time

The above are the major benefits that have been enjoyed by many organizations who have opted for outsourcing & automation. We, in particular, have been adhering on to these methods and have successfully satisfied our clients with our exceptional service and error free data production.

## Category

- 1. Payroll
- 2. Trends

### **Tags**

- 1. HR Requirements
- 2. HRMS
- 3. Payroll System
- 4. Process Automation
- 5. TAX Software

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